

## **Improving Medicare Part D**

**ISSUE:** The current structure of Part D reflects a system of federal subsidies and regulations that was designed to encourage broad participation of Medicare beneficiaries and private plan sponsors in a new program. Now at the start of Part D’s eleventh year, the market for Medicare Advantage prescription drug plans has grown substantially and the market for stand-alone prescription drug plans is firmly established.

**KEY POINTS:** In the context of the program’s market-based approach, staff will present information on policy development related to Part D’s incentive structures, followed by draft recommendations.

**ACTION:** Commissioners will discuss the material, and will vote on draft recommendations.

**STAFF CONTACT:** Rachel Schmidt and Shinobu Suzuki (202-220-3700)